

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB976
Version:	FULLPCS1
Request Number:	11303
Author:	Rep. David Hardin/ Sen. Murdock
Date:	4/8/2022
Impact:	No State Impact

Research Analysis

The proposed committee substitute for SB 976 allows sheriffs to sell goods, chattel, lands and tenements by public auction through the internet or other electronic means. For sales of lands or tenements the proper required notice should be provided. It also authorizes the online auction marketplace used to conduct the sale to collect deposits and payments, settle transactions and remit payments to the court clerk. No sheriff, officer, or person employed or associated with the online auction marketplace conducting the sale is permitted to purchase, either directly or indirectly, the property being sold.

Prepared By: Keana Swadley

Fiscal Analysis

SB 976 in its current form authorizes sheriff sales to be conducted by internet or electronic means. The authorization is permissive; therefore, sheriffs have the option to avoid such process if it is not deemed preferable financially for the particular county. For this reason the measure has no direct fiscal impact on the state budget or state revenues.

Prepared By: John McPhetridge

Other Considerations

None.